

Profit and Loss
New Jersey Orthopaedic Institute
June 2025

Distribution account	Total
Income	
Patient Fees > 1/1/11	134,380.06
Refunds	1,910.32
Total for Income	\$136,290.38
Cost of Goods Sold	
Gross Profit	\$136,290.38
Expenses	
Answering Service	1,139.88
Auto Expenses	0.00
Automobile Expense - VKM	1,492.63
Total for Auto Expenses	\$1,492.63
Bank Service Charges	529.56
Computer and Internet Expenses	622.26
Copier Lease	836.62
Credit Card Discount Fees	1,257.00
Equipment Lease	88.00
Health Insurance	37,195.50
Insurance	4,041.70
Total for Health Insurance	\$41,237.20
Insurance Exp - Med Malpractice	1,073.70
Interest Expense	552.69
Medical Records and Supplies	0.00
Medical Supplies	11,811.97
Total for Medical Records and Supplies	\$11,811.97
Medical Waste	603.80
Payroll Expenses - Processing	15,000.54
Payroll Tax Expenses	0.00
FUTA Tax Expense	51.78
Payroll Tax Expense - 941	6,243.93
Payroll Tax Expense - SUI	296.15
Total for Payroll Tax Expenses	\$6,591.86
Rent Expense	0.00
Rent - Morristown	1,183.00
Total for Rent Expense	\$1,183.00
Salaries and Wages	0.00
Administrative Salaries	119,650.16
Benefits - 401K Match	1,683.52
Physicians Salaries	14,284.60
Total for Salaries and Wages	\$135,618.28

Shredding	490.44
Telephone Expense	4,999.79
Cell Phone - RP	102.09
Cell phone - VKM	77.09
Total for Telephone Expense	\$5,178.97
Total for Expenses	\$225,308.40
Net Operating Income	-\$89,018.02
Other Income	
Other Expenses	
Net Other Income	0.00
Net Income	-\$89,018.02